

Very IMPORTANT 25 questions on ECONOMY

1. What was the earlier headquarter of OPEC?

Ans: Geneva (before 1965)

2. Which country has the largest share in Asian Development Bank?

Ans: Japan

3. By which agreement WTO was formed?

Ans: Marrakesh Treaty

4. Is India a member of ASEAN?

Ans: No

5. Under PMGSY, to avail this benefit how many persons should reside in hills?

Ans: 250 (In plain:500)

6. In which year ICDS was launched?

Ans: 1975

7. Annapura scheme was launched im which year?

Ans: 2000

8. National Rural Livelihood Mission is also known as?

Ans: Ajeevika

9. National Urban Livelihood Mission replaced which earlier scheme?

Ans: Swarna Jayanti Sahari Rojgar Yojana

10. Employment Assurance Scheme was launched in which year?

Ans: 1993

11. Which Organisation provides data to eliminate poverty?

Ans: NSSO

12. Which organisation estimates poverty?

Ans: Planning Commission

13. Open Unemployment is also known as?

Ans: Involuntary Unemployment

14. In which year Lakdawala Committee formed to estimate poverty?

Ans: 1989

15. General Anti Avoidance Rule concept came into origin by which bill?

Ans: Direct Tax Core Bill, 2010

16. When unemployment results from depression in an economy is known as?

Ans: Cycling Unemployment

17. When poverty on the basis of comparison of per capita income of different countries is estimated, it is known as?

Ans: Relative Poverty

18. Headquarter of NDB?

Ans: Sanghai

19. Which Committee was formed to estimate BPL in urban areas?

Ans: SR Hashim Committee

20. A person is considered working or employed if the person works for how many days in a year?

Ans: 182 days

21. When the Lorenz Curve is at 45°, what does it denote?

Ans: Maximum Perfect Equality

22. What is the term used to measure inequality of income among citizens?

Ans: Gini Coefficient

23. Surcharge is provided in which article?

Ans: Article 271

24. Out of the five subsidiaries of World Bank, India is not a member of?

Ans: ICSID

25. Which Committee recommended that tax rebate should be abolished?

Ans: Vijay Kelkar Committee